

# Licensing Requirements

Presented by Careerwebschool.com

#### Licensing Requirements

The information contained below is designed to provide a summary of the minimum education, experience, and examination requirements established by the Virginia Real Estate Appraiser Board. The information provided below can be found on the Board's website. However, we recommend you contact the Board for more detailed information and for any changes which may have occurred.

### Licensure Levels:

Appraiser Trainee

Licensed Real Estate Appraiser

Certified Residential Real Estate Appraiser

Certified General Real Estate Appraiser

#### Licensing Requirements

IMPORTANT NOTICE: The Appraiser Qualifications Board (AQB) has adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. A summary of the changes can be found on The Appraisal Foundation's (TAF) website at: <a href="https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab">https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab</a>

## Licensure Requirements

Must be at least 18 years of age

Must have a high school diploma or its equivalent

Must be of good moral character

Must meet the educational requirement for the applying level of licensure

Must meet the experience requirement for the applying level of licensure

For Certified Residential level: A minimum of an Associates Degree OR 21 college semester hours in specific subject matters is also required.

For Certified General level: A minimum of a Bachelors Degree OR 30 college semester hours in specific subject matters is also required.

Satisfactory completion of the state examination

Submit application, required documents, and associated fees.

#### Licensing Requirements

## Education Requirements

75 hours for the Appraiser Trainee which consist of the following courses: Basic Appraisal Principles (30 hours), Basic Appraisal Procedures (30 hours), 15 Hour National USPAP Course or its equivalent (15 hours)

150 hours for the Licensed Appraiser which include the same hour requirement as the Appraiser Trainee level AND: Residential Market Analysis and Highest and Best Use (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours)

200 Hours for the Certified Residential Appraiser which consist of the same 150 hours of Licensed Appraiser education AND: Statistics, Modeling and Finance (15 hours), Advanced Residential Application and Case Studies (15 hours), Appraisal Subject Matter Electives (20 hours)

300 hours for the Certified General Appraiser which includes the same 200 hours for the Certified Residential Appraiser education AND: Income Property Appraisal (60 hours), General Appraiser Report Writing and Case Studies (10 hours), General Appraiser Market Analysis and Highest and Best Use (15 hours)



## Licensing Requirements

## Experience Requirements

Appraiser Trainee - No experience required

Licensed Appraiser - 2000 hours in no less than 12 months

Certified Residential Appraiser - 2500 hours in no less than 24 months

Certified General Appraiser - 3000 hours in no less than 30 months with at least 1500 hours of experience in non-residential appraisals

## Continuing Education Requirements

All licenses exipre 2 years from the last day of the month which they were issued

All licensees must complete 28 hours of continuing education during the two year cycle

7 hours must cover the USPAP Update course or its equivalent must be taken every other year

