

Licensing Requirements

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Licensing Requirements

The information contained below is designed to provide a summary of the minimum education, experience, and examination requirements established by the South Dakota Appraiser Certification Board. The information provided below can be found on the Board's website. However, we recommend you contact the Board for more detailed information and for any changes which may have occurred.

Licensure Levels:

Registered Appraiser

Licensed Appraiser

Certified Residential Appraiser

Certified General Appraiser

South Dakota Appraisal Licensing Requirements

IMPORTANT NOTICE: The Appraiser Qualifications Board (AQB) has adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. A summary of the changes can be found on The Appraisal Foundation's (TAF) website at: https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab

Licensure Requirements

Must be at least 18 years of age

Must have a high school diploma or its equivalent

Must meet the educational requirement for the applying level of licensure

Must meet the experience requirement for the applying level of licensure

For Certified Residential level: A minimum of an Associates Degree OR 21 college semester hours in specific subject matters is also required.

For Certified General level: A minimum of a Bachelors Degree OR 30 college semester hours in specific subject matters is also required.

Satisfactory completion of the state examination

Submit application, required documents, and associated fees.

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Education Requirements

75 hours for the Registered Appraiser which consist of the following courses: Basic Appraisal Principles (30 hours), Basic Appraisal Procedures (30 hours), 15 Hour National USPAP Course or its equivalent (15 hours)

150 hours for the Licensed Appraiser which include the same hour requirement as the Registered Appraiser level AND: Residential Market Analysis and Highest and Best Use (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours)

200 Hours for the Certified Residential Appraiser which consist of the same 150 hours of Licensed Appraiser education AND: Statistics, Modeling and Finance (15 hours), Advanced Residential Application and Case Studies (15 hours), Appraisal Subject Matter Electives (20 hours)

300 hours for the Certified General Appraiser which includes the same 200 hours for the Certified Residential Appraiser education AND: Income Property Appraisal (60 hours), General Appraiser Report Writing and Case Studies (10 hours), General Appraiser Market Analysis and Highest and Best Use (15 hours)



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Experience Requirements

Appraiser Apprentice - No experience required

Licensed Appraiser - 1000 hours in no less than 12 months

Certified Residential Appraiser - 2500 hours in no less than 24 months including at least 1,250 hours of residential experience

Certified General Appraiser - 3000 hours in no less than 30 months with at least 1500 hours of experience in non-residential appraisals

Continuing Education Requirements

All South Dakota appraisal certificates, including those on inactive status, expire on September 30 of each year except for those issued after the first week of July. New licenses issued after the first week in July will not expire until September 30 of the following year.

A minimum of seven of the 28 classroom hours must be completed prior to June 30 of each even-numbered year in the most current edition of the 7-hour National Uniform Standards of Professional Appraisal Practice (USPAP) Update Course or its equivalent. (For the 2013 renewal cycle, an applicant must have completed the 2012-2013 7-hour National USPAP Update course between January 1, 2012 and June 30, 2012.)

With the exception of the 7-hour National USPAP Update Course, to meet the requirements, approved courses must be taken between October 1 of the previous odd numbered year and the end of the current continuing education reporting period. (For the 2013 reporting period, classes must be taken between October 1, 2011 and September 30, 2013 to fulfill the continuing education requirements.)

