



New Mexico Appraisal

Licensing Requirements

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New Mexico Appraisal Licensing Requirements

The information contained below is designed to provide a summary of the minimum education, experience, and examination requirements established by the New Mexico Real Estate Appraisal Board. The information provided below can be found on the Board's website. However, we recommend you contact the Board for more detailed information and for any changes which may have occurred.

Licensure Levels:

Apprentice

Licensed Real Estate Appraiser

Certified Residential Real Estate Appraiser

Certified General Real Estate Appraiser



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IMPORTANT NOTICE: The Appraiser Qualifications Board (AQB) has adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. A summary of the changes can be found on The Appraisal Foundation's (TAF) website at:

<https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab>

Licensure Requirements

Must be at least 18 years of age

Must have a high school diploma or its equivalent

Possess good character

Must meet the educational requirement for the applying level of licensure

Must meet the experience requirement for the applying level of licensure

For Certified Residential level: A minimum of an Associates Degree OR 21 college semester hours in specific subject matters is also required.

For Certified General level: A minimum of a Bachelors Degree OR 30 college semester hours in specific subject matters is also required.

Satisfactory completion of the state examination

Submit application, required documents, and associated fees.

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Education Requirements

75 hours for the Apprentice which consist of the following courses: Basic Appraisal Principles (30 hours), Basic Appraisal Procedures (30 hours), 15 Hour National USPAP Course or its equivalent (15 hours)

150 hours for the Licensed Real Estate Appraiser which include the same hour requirement as the Apprentice Appraiser level AND: Residential Market Analysis and Highest and Best Use (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours)

200 Hours for the Certified Residential Real Estate Appraiser which consist of the same 150 hours of Licensed Real Estate Appraiser education AND: Statistics, Modeling and Finance (15 hours), Advanced Residential Application and Case Studies (15 hours), Appraisal Subject Matter Electives (20 hours)

300 hours for the Certified General Real Estate Appraiser which includes the same 200 hours for the Certified Residential Real Estate Appraiser education AND: Income Property Appraisal (60 hours), General Appraiser Report Writing and Case Studies (10 hours), General Appraiser Market Analysis and Highest and Best Use (15 hours)



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Experience Requirements

Apprentice - No experience required

Licensed Real Estate Appraiser - 2000 hours in no less than 12 months

Certified Residential Real Estate Appraiser - 2500 hours in not less than 24 months

Certified General Real Estate Appraiser - 3000 hours in not less than 30 months with at least 1500 hours of experience in non-residential appraisals

Continuing Education Requirements

All license expire on April 30th two years after the original license was issued

Appraisers must complete 32 hours of continuing education within the two year cycle

7 hours must cover the USPAP Update course or its equivalent

4 hour must cover the Board approved Renewal Update course

Only 14 hours may be obtained via distance education

