



**Maine Appraisal**

**Licensing Requirements**

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# Licensing Requirements

The information contained below is designed to provide a summary of the minimum education, experience, and examination requirements established by the Maine Board of Real Estate Appraisers. The information provided below can be found on the Board's website. However, we recommend you contact the Board for more detailed information and for any changes which may have occurred.

### Licensure Levels:

Trainee Real Property Appraiser

Licensed Residential Real Property Appraiser

Certified Residential Real Property Appraiser

Certified General Real Property Appraiser



# Maine Appraisal Licensing Requirements

**IMPORTANT NOTICE:** The Appraiser Qualifications Board (AQB) has adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. A summary of the changes can be found on The Appraisal Foundation's (TAF) website at:

<https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab>

## Licensure Requirements

Must be at least 18 years of age

Must have a high school diploma or its equivalent

Must meet the educational requirement for the applying level of licensure

Must meet the experience requirement for the applying level of licensure

For Certified Residential level: A minimum of an Associates Degree OR 21 college semester hours in specific subject matters is also required.

For Certified General level: A minimum of a Bachelors Degree OR 30 college semester hours in specific subject matters is also required.

Satisfactory completion of the state examination (Trainees are not required to take a state exam)

Submit application, required documents, and associated fees.

Trainee licenses are issued for a period of one year and may be renewed five times. If you do not complete the requirements for licensure by the end of the sixth year, you must re-apply for another trainee license.

### Education Requirements

75 hours for the Trainee Real Property Appraiser which consist of the following courses: Basic Appraisal Principles (30 hours), Basic Appraisal Procedures (30 hours), 15 Hour National USPAP Course or its equivalent (15 hours)

150 hours for the Licensed Residential Real Property Appraiser which include the same hour requirement as the Trainee level AND: Residential Market Analysis and Highest and Best Use (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours)

200 Hours for the Certified Residential Appraiser which consist of the same 150 hours of Licensed Residential Appraiser education AND: Statistics, Modeling and Finance (15 hours), Advanced Residential Application and Case Studies (15 hours), Appraisal Subject Matter Electives (20 hours)

300 hours for the Certified General Appraiser which includes the same 200 hours for the Certified Residential Appraiser education AND: Income Property Appraisal (60 hours), General Appraiser Report Writing and Case Studies (10 hours), General Appraiser Market Analysis and Highest and Best Use (15 hours)



## Experience Requirements

Trainee Real Property Appraiser - No experience requirement

Licensed Residential Real Property Appraiser - 2000 hours in no less than 12 months

Certified Residential Appraiser - 2500 hours in not less than 24 months

Certified General Appraiser - 3000 hours in not less than 30 months with at least 1500 hours of experience in non-residential appraisals

## Continuing Education Requirements

All appraiser licenses expire annually on December 31st

Appraisers must complete 14 hours of continuing education each renewal cycle

All appraisers must take the 7 hour USPAP Update course or its equivalent in even number years.

