



**Kentucky Appraisal**

**Licensing Requirements**

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# Licensing Requirements

The information contained below is designed to provide a summary of the minimum education, experience, and examination requirements established by the Kentucky Real Estate Appraisers Board. The information provided below can be found on the Board's website. However, we recommend you contact the Board for more detailed information and for any changes which may have occurred.

### Licensure Levels:

Associate Real Property Appraiser

Licensed Real Property Appraiser

Certified Residential Real Property Appraiser

Certified General Real Property Appraiser



# Kentucky Appraisal Licensing Requirements

**IMPORTANT NOTICE:** The Appraiser Qualifications Board (AQB) has adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. A summary of the changes can be found on The Appraisal Foundation's (TAF) website at:

<https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab>

## Licensure Requirements

Must be at least 18 years of age

Must have a high school diploma or its equivalent

Must meet the educational requirement for the applying level of licensure

Must meet the experience requirement for the applying level of licensure

For Certified Residential level: A minimum of an Associates Degree OR 21 college semester hours in specific subject matters is also required.

For Certified General level: A minimum of a Bachelors Degree OR 30 college semester hours in specific subject matters is also required.

Satisfactory completion of the state examination (Associate Appraisers are not required to take a state exam)

Submit application, required documents (including criminal background check), and associated fees.

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## Education Requirements

90 Hours for the Associate Real Property Appraisal which consist of the following courses: Basic Appraisal Principles (30 hours), Basic Appraisal Procedures (30 hours), 15 Hour National USPAP Course or its equivalent (15 hours), Residential Market Analysis and Highest and Best Use (15 hours)

180 hours for the Licensed Appraiser which consist of the same 90 hours of Associate Real Property Appraiser education AND: Income Property Appraisal (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours), Statistics, Modeling and Finance (15 hours), Advanced Residential Application and Case Studies (15 hours)

200 Hours for the Certified Residential Appraiser which consist of the same 150 hours of Licensed Appraiser education AND: Appraisal Subject Matter Electives (20 hours)

300 hours for the Certified General Appraiser which includes the same 200 hours for the Certified Residential Appraiser education AND: Income Property Appraisal (60 hours), General Appraiser Report Writing and Case Studies (10 hours), General Appraiser Market Analysis and Highest and Best Use (15 hours)



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## Experience Requirements

Associate Real Property Appraiser - No experience requirement

Licensed Appraiser - 2000 hours in no less than 12 months

Certified Residential Appraiser - 2500 hours in not less than 30 months

Certified General Appraiser - 3000 hours in not less than 30 months with at least 1500 hours of experience in non-residential appraisals

## Continuing Education Requirements

All Kentucky licensed/certified appraisers must complete a total of 14 hours of continuing education by June 30th of each year.

All Kentucky licensed/certified appraisers must complete a 7 hour National USPAP Update course every even number year

Continuing Education is due on or before **May 16** of each year, beginning with the 2014 renewal year. Although the date for completing continuing education will change, the renewal period will continue to begin July 1 and end June 30.

