



**Delaware Appraisal**

**Licensing Requirements**

Presented by [Careerwebschool.com](https://www.careerwebschool.com)

# Licensing Requirements

The information contained below is designed to provide a summary of the minimum education, experience, and examination requirements established by the Delaware Council of Real Estate Appraisers. The information provided below can be found on the Council's website. However, we recommend you contact the Council for more detailed information and for any changes which may have occurred.

### Licensure Levels:

Appraiser Trainee

Licensed Real Property Appraiser

Certified Residential Real Property Appraiser

Certified General Real Property Appraiser



# Delaware Appraisal Licensing Requirements

**IMPORTANT NOTICE:** The Appraiser Qualifications Board (AQB) has adopted changes to the Real Property Appraiser Qualification Criteria that will become effective January 1, 2015. A summary of the changes can be found on The Appraisal Foundation's (TAF) website at:

<https://appraisalfoundation.sharefile.com/d/sd2f26fafefe402ab>

## Licensure Requirements

Must be at least 18 years of age

Must have a high school diploma or its equivalent

Must meet the educational requirement for the applying level of licensure

Must meet the experience requirement for the applying level of licensure

For Certified Residential level: A minimum of an Associates Degree OR 21 college semester hours in specific subject matters is also required.

For Certified General level: A minimum of a Bachelors Degree OR 30 college semester hours in specific subject matters is also required.

Satisfactory completion of the state examination

Submit application, required documents, and associated fees.

### Education Requirements

75 hours for the Appraiser Trainee which consist of the following courses: Basic Appraisal Principles (30 hours), Basic Appraisal Procedures (30 hours), 15 Hour National USPAP Course or its equivalent (15 hours)

150 Hours for the Licensed Real Property Appraiser which consist of the same 75 hours of Trainee education AND: Residential Market Analysis and Highest and Best Use (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours)

200 Hours for the Certified Residential Real Property Appraiser which consist of the same 75 hours of Provisional Licensed Appraiser education AND: Residential Market Analysis and Highest and Best Use (15 hours), Residential Appraiser Site Valuation and Cost Approach (15 hours), Residential Report Writing and Case Studies (15 Hours), Residential Sales Comparison and Income Approach (30 hours)

Statistics, Modeling and Finance (15 hours), Advanced Residential Application and Case Studies (15 hours), Appraisal Subject Matter Electives (20 hours)

300 hours for the Certified General Real Property Appraiser which includes the same 200 hours for the Certified Residential Real Property Appraiser education AND: General Appraiser Sales Comparison and Income Approach (15 hours), General Appraiser Site Valuation and Cost Approach (15 hours), General Appraiser Income Approach (45 hours), General Appraiser Report Writing and Case Studies (10 hours), General Appraiser Market Analysis and Highest and Best Use (15 hours)



# Delaware Appraisal Licensing Requirements

## Experience Requirements

Appraiser Trainee - no work experience requirement

Licensed Real Property Appraiser - 2000 hours in not less than 24 months

Certified Residential Real Property Appraiser - 2500 hours in not less than 24 months

Certified General Real Property Appraiser - 3000 hours in not less than 30 months since the first appraisal

## Continuing Education Requirements

Licenses expire on October 31<sup>st</sup> of odd number years

Licenses must complete 28 hours of continuing education within the renewal cycle

3 Hours must cover Delaware, Law, Rules, and Regulations

At least 7 hours of this requirement must cover the USPAP Update course or its equivalent

